

Regulation of the Supervisory Board of Medicalgorithmics S.A.
adopted by way of resolution no. 11/03/2022 of the Extraordinary General Meeting
of Medicalgorithmics S.A. of March 22, 2022

§ 1

General provisions

1. The Supervisory Board of Medicalgorithmics S.A. ("Company"), hereinafter referred to as "Supervisory Board" or "Board", is a body of the Company that exercises permanent supervision over its activity.
2. The Supervisory Board acts in accordance with the provisions of the Commercial Companies Code, the Company's Articles of Association and these Regulations, as well as the Best Practices of WSE Listed Companies ("Best Practices") applied by the Company.

§ 2

Organisation of the Supervisory Board

1. The Supervisory Board shall be composed of a minimum of 5 (five) members, but not more than 9 (nine) members, appointed for a joint 3 (three) year term of office.
2. Members of the Supervisory Board and the Chairperson and possibly Vice-Chairperson of the Supervisory Board are appointed and dismissed by the General Meeting.
3. The number of members of the Supervisory Board within the limits specified in paragraph 1 is determined by the General Meeting.
4. Mandates of Supervisory Board members expire on the date of the General Meeting of Shareholders approving the Management Board's report on the Company's operations and the financial statements for the last full year of their office.
5. The resigning members of the Supervisory Board may be re-elected.
6. The Chairman of the Supervisory Board of the previous term of office shall be obliged to transfer all documentation concerning matters conducted by the Supervisory Board to the new Chairman of the Supervisory Board elected in accordance with the provisions of the Company's Statutes.
7. The Supervisory Board shall appoint persons representing high qualifications and experience. Moreover, the General Meeting, when taking a decision on the election of Supervisory Board members, should strive to ensure versatility and diversity of the Board, inter alia, in terms of gender, education, age and professional experience.
8. At least 2 (two) members of the Supervisory Board should meet the independence criteria referred to in the Code of Best Practice for Listed Companies
9. Members of the Supervisory Board should be able to devote the necessary amount of time to perform their duties
10. Members of the Supervisory Board shall exercise their rights and perform their duties in person.

§ 3

Duties of the Supervisory Board and its members

1. The Supervisory Board shall prepare and present to the Ordinary General Meeting of Shareholders:
 - a. an assessment of the Company's situation, including an assessment of the internal control systems, risk management, compliance and the internal audit function; this assessment shall include all significant control mechanisms, including in particular those relating to financial reporting and operations,
 - b. report on the activities of the Supervisory Board, including at least information on the composition of the Board and Committees, compliance of Board members with independence criteria, the number of Board and Committee meetings in the reporting period of meetings of the Board and Committees in the reporting period, and a self-assessment of the work of the Supervisory Board.
2. Members of the Supervisory Board:
 - a. provide the Company's Management Board with their professional CVs for publication on the Company's corporate website,
 - b. provide the Company's Management Board and the other members of the Supervisory Board with a statement on meeting the independence criteria set out in the Best Practices, if they meet such criteria,
 - c. they shall participate in sessions of the General Meeting in such a composition as to be able to provide substantive answers to questions asked during the General Meeting,
 - d. they should avoid any professional or extra-professional activity which could lead to a conflict of interest or adversely affect their reputation as members of the Company's governing body, and in the event of a conflict of interest they should disclose it immediately,
 - e. they should refrain from accepting benefits that could affect their impartiality and objectivity in making decisions or have a negative impact on the assessment of the independence of their opinions and judgments.
3. The Chairman of the Supervisory Board opens the General Meeting. In his/her absence the General Meeting shall be opened by the President of the Management Board or a person appointed by the Management Board.

§ 4

Principles of operation of the Supervisory Board

1. The Supervisory Board performs its duties collectively, but may delegate its members to perform independently certain supervisory activities.
2. The work of the Supervisory Board is directed by the Chairman.
3. Meetings of the Supervisory Board are held three times a financial year or more often if necessary.
4. The meetings of the Supervisory Board are called by the Chairman or, in his absence, by the Vice Chairman of the Board, at least 7 days before the date of the meeting. In the absence of an explicit objection by a member of the Supervisory Board, a meeting of the Supervisory Board may be held even if the above deadline is not observed. A meeting of the Supervisory Board may be convened by e-mail.
5. At the request of the Management Board or a member of the Supervisory Board, a meeting of the Supervisory Board should be held not later than within 14 (fourteen) days from the date the request is submitted to the Chairman or Vice Chairman. If the Chairman or Vice Chairman fails to convene a meeting in accordance with sentence 1, the Management Board or the requesting member of the Supervisory Board may convene a meeting independently, stating the date, place and proposed agenda.

6. The agenda of a Board meeting shall be determined by the person calling the meeting.
7. The right to bring matters to meetings of the Supervisory Board belongs to individual members of the Supervisory Board and members of the Management Board.
8. Meetings of the Supervisory Board shall be held at the place indicated in the convening of the meeting or by using means of direct remote communication.
9. A meeting of the Supervisory Board, upon invitation of its members, may be attended, without voting right, members of the Management Board, Company employees and experts, if their participation is justified by the meeting agenda.
10. The Supervisory Board shall adopt resolutions by an absolute majority of votes cast by members of the Board present at the meeting, and in the case of a tie, the Chairperson shall have the casting vote.
11. The Supervisory Board shall adopt resolutions if at least half of its members are present at the meeting and all members have been invited to the meeting.
12. Members of the Supervisory Board may participate in adopting resolutions of the Board by casting their vote in writing through another member of the Supervisory Board. Casting a vote in writing may not relate to matters included in the agenda during the meeting of the Supervisory Board.
13. Members of the Supervisory Board may participate in adopting resolutions of the Board also by using means of direct remote communication. The resolution shall be valid if all members of the Board have been notified of the contents of the draft resolution.
14. The course of each meeting of the Supervisory Board shall be recorded in the minutes approved by the Supervisory Board and signed by the Chairperson or the Vice Chairperson.
15. If a member of the Supervisory Board believes that a decision of the Board is contrary to the interest of the Company, he/she may request that his/her position on the matter be included in the minutes of the Board meeting.
16. A member of the Supervisory Board shall inform the Board of any conflict of interest that arises or may arise, and shall not take part in voting on a resolution on an issue in which a conflict of interest may arise with respect to that member.
17. In order to perform its duties, the Supervisory Board may examine all documents of the Company, request reports and explanations from the Management Board and employees, and inspect the Company's assets.

§ 5

Procedures for adopting resolutions

1. The Chairperson or Deputy Chairperson (the "Voting Organizer") shall decide on the application of a specific procedure for the adoption of resolutions. On behalf of the Voting Organizer may act a person designated by him from among the other members of the Supervisory Board or employees or associates of the Company. The designation may be made in any manner.
2. At the meeting, a member of the Supervisory Board shall cast his/her vote by raising his/her hand or crossing out his/her choice ("for", "against" or "abstains") on the ballot paper. At a meeting held through the use of means of direct remote communication, each member of the Supervisory Board, after reading the draft resolution, declares whether he/she votes "for" or "against" the proposed resolution or abstains from voting.

3. Resolutions are adopted in writing by way of voting by each member of the Supervisory Board on a voting card, i.e. by placing his/her handwritten signature under the content of the proposed resolution and indicating whether he/she votes "for", "against", or "abstains from voting" and delivering such signed ballot to the Organizer of the vote or a person appointed by the Organizer, or to the next member of the Supervisory Board, or alternatively, sending it to the Company's e-mail or postal address within the prescribed period, depending on the instructions. The voting shall be deemed to have ended and, if a resolution is adopted, the resolution shall be deemed to have been adopted upon expiry of the deadline for casting votes or the date of receipt of all copies of the resolution signed by the Supervisory Board members participating in the voting, whichever occurs earlier. The organizer of the vote shall approve the vote by noting in the resolution the manner of its adoption and the votes cast by individual members of the Supervisory Board.

4. Adoption of resolutions with the use of means of direct remote communication may take place through all possible means of direct remote communication, including in particular electronic mail, instant messaging, telephone, teleconferencing or videoconferencing.

5. Resolutions shall be adopted with the use of electronic mail and instant messaging in such a way that:

a. each member of the Supervisory Board receives from the Voting Organizer or a person designated by the Voting Organizer, a draft resolution together with an instruction containing, in particular, the closing date for voting;

b. members of the Supervisory Board cast their votes on the subject of the resolution which the voting concerns in a return (in reply to an e-mail or message) and write in the message whether they vote "for" adoption of the proposed resolution or "against", or abstain from voting,

c. the adoption of the resolution is approved by the Vote Organizer or his/her designee, who collects the votes from the remaining members of the Supervisory Board and summarizes the vote by indicating in the reply to the correspondence under item 1) above: (i) that the voting took place using e-mail or instant messaging (ii) the number of votes cast by each member of the Supervisory Board together with a statement as to whether the resolution was adopted. A summary of the vote and the statements of the members of the Supervisory Board concerning the vote shall be included in the book of minutes of the Supervisory Board. The Organizer of Voting or a person appointed by him/her shall draw up brief minutes of the voting conducted in such a manner, indicating the manner of adopting the resolution, its content, the number of votes cast and whether the resolution was adopted.

6. The adoption of resolutions by the Supervisory Board by telephone, teleconference or videoconference shall be carried out in the following manner:

a. the draft resolution is read out to the members of the Supervisory Board by the Voting Organizer or a person appointed by him;

b. each member of the Supervisory Board, after reading the draft resolution, declares whether he/she votes "for", "against" or abstains from voting on the proposed resolution;

c. a member of the Supervisory Board who does not cast a vote shall be deemed not to have participated in voting;

d. the adoption of the resolution shall be approved by the Voting Organizer or his/her designee, who shall collect votes from the remaining members of the Supervisory Board and summarize the vote by indicating in the resolution: (i) that the voting took place by telephone, teleconference or videoconference and (ii) the number of votes cast by each member of the Supervisory Board together with a statement whether the resolution was adopted. The complete content of the resolution is read out. A summary of the vote and the statements of the members of the Supervisory Board as to the vote shall be included in the book of minutes of the Supervisory Board. The Organizer of the Voting or a person appointed by him/her shall draw up brief minutes from the voting

conducted in such a way, indicating the procedure for the adoption of the resolution, its content, the number of votes cast and whether the resolution was adopted.

§ 6

Committees of the Supervisory Board

1. The Supervisory Board may establish committees within the Board ("Committees") if it results from the applicable legal provisions or Appendix I to the European Commission Recommendation 2005/162/EC of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and committees of the (supervisory) board.
2. The Supervisory Board shall appoint and dismiss the members of the Committee, including the Chairman, from among the members of the Board for the duration of its term of office.
3. The Committee shall consist of at least 3 (three) members, including the Chairman.
4. The number of members of the Committee within the limits specified in par. 3 is determined by the Supervisory Board.
5. Decisions on the person of the Chairman and membership of Committees should be made the Committee acts collectively.
6. The Committee acts collectively.
7. The work of the Committee is directed by the Chairman.
8. The Committee shall adopt resolutions by the absolute majority of votes of its members present at the meeting, in case of a tie, the Chairman has the casting vote. The Committee adopts resolutions provided that majority of members are present at the meeting and all the members have been invited to the meeting.
9. The Committee shall perform its duties in accordance with the scope of its powers and systematically inform the Board on the activities and results of the Committee's work.
10. Performance of activities by the committee specified in these regulations shall not replace statutory the Supervisory Board shall determine detailed principles of its operation, as well as its rules of procedure for the appointment and dismissal of members of the Supervisory Board.
11. The Supervisory Board shall determine detailed rules of functioning of each established Committee and the exact mandate of the Committee in the form of regulations.

§ 7

Final provisions

1. The rules of remuneration of members of the Supervisory Board shall be established by the General Meeting.
2. The level of remuneration of Supervisory Board members should be sufficient to attract, retain and motivate persons with competencies essential for proper supervision over the Company. The remuneration should be adequate to the scope of tasks entrusted to particular persons and take into account the performance of additional functions, such as for example work in Committees established in accordance with applicable laws.
3. The remuneration of members of the Supervisory Board should not depend on options or other derivative instruments, or any other variable components, and should not depend on the results of the Company.

4. Members of the Supervisory Board shall be entitled to reimbursement of costs related to participation in the work of the Supervisory Board.
5. All costs of functioning of the Supervisory Board shall be borne by the Company.
6. The Company shall ensure that the Supervisory Board may use professional, independent advisory services which in the opinion of the Supervisory Board are necessary to exercise effective supervision over the Company. When selecting an entity providing advisory services, the Supervisory Board shall take into account the financial standing of the Company.
7. The Management Board shall be responsible for the administrative service of the Supervisory Board.
8. These Regulations shall come into force as of the date of their adoption by the General Meeting.
9. Any changes to these Regulations shall require a resolution to be passed by the General Meeting.

§ 2

The resolution shall come into force upon its adoption.