

**INDEPENDENT AUDITORS' REVIEW REPORT  
ON THE CONDENSED INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS OF  
MEDICALGORITHMICS S.A.  
FOR THE PERIOD  
FROM 1 JANUARY 2018 TO 30 JUNE 2018**

To the Shareholders and Supervisory Board of Medicalgorithmics S.A.

*Introduction*

We have reviewed the accompanying condensed interim consolidated financial statements of Medicalgorithmics S.A. Capital Group ("the Capital Group") with its registered office in Warsaw, Aleje Jerozolimskie 81, acting as its Parent Company ("the Parent Company"), that consist of the condensed interim consolidated statement of financial position as at 30 June 2018, the condensed interim consolidated statement of comprehensive income, the condensed interim consolidated statement of changes in equity, the condensed interim consolidated statement of cash flow for the period from 1 January 2018 to 30 June 2018, and selected explanatory notes ("the condensed interim consolidated financial statements").

Management of the Parent Company is responsible for the preparation of these condensed interim consolidated financial statements in accordance with the International Accounting Standard 34 *Interim Financial Reporting* published in form of decrees of the European Committee. Our responsibility is to express a conclusion on these condensed interim consolidated financial statements based on our review.

*Scope of Review*

We conducted our review in accordance with National Standard on Auditing 2410 in form of International Standard on Review Engagements 2410 *Review of interim financial information performed by the independent auditor of the entity* adopted by the resolution no. 2041/37a/2018 of the National Council of Statutory Auditors dated 5 March 2018.

A review of the condensed interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with National Standards on Auditing in form of International Standards on Auditing adopted by the resolution no. 2041/37a/2018 of the National Council of Statutory Auditors dated 5 March 2018, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed interim consolidated financial statements.

*Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements were not prepared in all material respects in accordance with the International Accounting Standard 34 *Interim Financial Reporting* published in form of decrees of the European Committee.

*Signed on the Polish original*

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Certified auditor 11505

Jędrzej Szalacha

CSWP Audyt Spółka z ograniczoną  
odpowiedzialnością Sp. k.

Audit firm number 3767

Warsaw, 28 August 2018